



Founder Membership - urgent announcement.

At a meeting held this afternoon between Chris Coates, President of the GC, and Javier Carazo (current General Manager of La Manga Club S.L. (“LMC”)), Señor Carazo advised that Hesperia head office has unilaterally decided that Founder Memberships will no longer be honoured from January 1st, 2022. Local Management in La Manga Club have been instructed not to discuss this issue and to advise Owners that all questions should be referred to the following email address: [golfmanagement@hesperiaworld.com](mailto:golfmanagement@hesperiaworld.com)

The GC has been further advised that neither LMC nor Hesperia head office intend to make any announcement in this regard.

In lieu of the terms contained in the Founder Membership contracts, the GC has been advised that LMC intends to offer holders of Founder Memberships who have paid their Sports Rights discounted green fees of €45 euros per round or an annual membership of €1,250 per individual or €2,200 per couple. The GC has also been advised that discounted annual memberships will be offered to Owners who pay for periods of two years or more.

The Founder Member Action Group (“the Action Group”) has been notified and has advised that it will be seeking legal advice.

The GC Executive is extremely disappointed by this unilateral action by Hesperia, which has taken place without notice to, or discussion or negotiation with, the Owners affected. The GC Executive will closely follow developments and will be working hard to cooperate with the Action Group and to support and defend the rights of those Owners affected. If the GC becomes aware of any further information it will, of course, keep Owners advised.